



AR-AP Settlements™ 2019H

for Sage 300 2019

Settle A/R Transactions With A/P Transactions!

AR-AP Settlements for Sage 300 (A/O) allows the settlement of open Receivable documents with open Payable documents, or vice versa. This is useful when the same company is defined as an A/R Customer as well as an A/P Vendor in Sage 300.

AR-AP Settlements handles the functionality mentioned above, based on user-defined Settlement Groups. A/O allows you to settle open customer and vendor documents within a group easily. As a result, you may pay or receive only the balance amount after the settlement. Multiple companies from both A/R and A/P modules, having different currencies, can be included in the same Settlement Group.

AR-AP Settlements for Sage 300 optionally allows One Sided Settlements when you settle open documents in Receivables against each other or open documents in Payables against each other.

In addition to the above, while making a vendor payment, AR-AP Settlements will let you know the amount that the payee owes you. Similarly, while making a customer receipt, you will know how much you owe that payer.

The screenshot displays the AOLTD - A/O Settlement Entry window, which is used for settling transactions. The window is divided into several sections:

- Batch Information:** Batch Number 12, Batch Date 01/10/2020, Status Open, and Entry Number 1.
- Transaction Details:** Transaction Number SE0000000023, Transaction Date 01/10/2020, Posting Date 11/30/2020, Year/Period 2020 - 11, Settlement Group GROUP5, and Reference AMKOR TECHNOLOGY.
- Description:** Two-Sided Settlements.
- Clearing Account:** 6400 Settlements Clearing Account.
- Buttons:** Save, Delete, Post, Print Settlement..., Automatic Settlement, and Close.

The window also features a table for selecting transactions to settle:

Q Customer N...	Customer Name	Reference	Description	Document Type	Q Document Number
1580	Break-Away Des...			Credit Note	CR00000000000000000000
1580	Break-Away Des...			Prepayment	PP00000000000000000000
1580	Break-Away Des...			Unapplied Cash	UC00000000000000000000

The window also includes a section for selecting transactions to settle, with a table showing Vendor Name, Reference, Description, Document Type, and Document Number.

Q Vendor Nu...	Vendor Name	Reference	Description	Document Type	Q Document Number
1540	Hart Batteries (A...			Prepayment	PREP00000000000000000000
1755	Lights Design (A...			Credit Note	CN00000000000000000000
1450	Intercontinental ...			Credit Note	CN00000000000000000000

Functional Features

- Settles outstanding transactions from A/R and A/P.
- Settles transactions with different source currencies.
- Settlements are posted to A/R and A/P as Adjustments.
- Optionally creates Receipt/Payment for the balance of the settlement group.
- One-to-Many and Many-to-Many Settlements.
- Allows distribution of settlement amount over multiple documents.
- Keeps complete audit log of settlements.
- Automatic Settlements.
- One-Sided Settlements.
- Combined AR-AP Statement and Inquiry.
- Settlements Batch Listing can be printed and verified prior to posting.
- Settlement form.
- Supports flexible Settlement Groups.
- Settles the following document types: Invoice, Debit Note, Credit Note, Receipt, Prepayment and Unapplied Cash.

Business Benefits Gained As A Result Of Implementing AR-AP Settlements:

- Reduced number of manual adjustments.
- Settlement of a number of documents in a single transaction.
- Settlement of the documents belonging to the same Settlement Group with a single click using Automatic Settlements.
- Reduced ongoing costs with easy installation, configuration & support.

Additional Information

- AR-AP Settlements is a Sage 300 SDK application.
- Web screens for AR-AP Settlements are available.

Compatibility

- Sage 300 version 2019 PU1.

Required Sage 300 Modules

- S/M, G/L, A/R, A/P.

The screenshot shows the AOLTD - A/O AR-AP Inquiry window. It displays settlement data for the settlement group 'CONSECO CONSTRUCTIONS'. The window is divided into two main sections: Customers and Vendors. Each section has a table with columns for Customer/Vendor No, Customer/Vendor Name, Currency, Outstanding Amount, and Functional Outstanding. Below each table, there are buttons for 'Customer Documents...' and 'Vendor Documents...', and a 'Total Functional Outstanding' field. At the bottom, there is a 'Net Balance' field and a 'Close' button.

Customer No	Customer Name	Currency	Outstanding Amount	Functional Outstanding
2235	Forester Building Supplies (...)	USD	-455.00	-657.00
2240	Frame-Up (Conseco Constr...	USD	603.89	861.39
7100	Bashaw Bulldozing (Conse...	CAD	-52,204.22	-52,204.22

Customer Documents... Total Functional Outstanding -51,999.83

Vendor No	Vendor Name	Currency	Outstanding Amount	Functional Outstanding
4000	Knock on Wood (Conseco ...)	CAD	6,882.91	6,882.91
5000	Deca Gardening (Conseco ...)	USD	2,647.15	3,748.33
5010	Designer's Corner (Conseco ...)	CAD	-294.55	-294.55

Vendor Documents... Total Functional Outstanding 10,336.69

Net Balance -62,336.52

Close

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