

Functional Features

- Settles outstanding transactions from A/R and A/P.
- Settles transactions with different source currencies.
- Settlements are posted to A/R and A/P as Adjustments.
- Optionally creates Receipt/Payment for the balance of the settlement group.
- One-to-Many and Many-to-Many Settlements.
- Allows distribution of settlement amount over multiple documents.
- Keeps complete audit log of settlements.
- Automatic Settlements.
- One-Sided Settlements.
- Combined AR-AP Statement and Inquiry.
- Settlements Batch Listing can be printed and verified prior to posting.
- Settlement form.
- Supports flexible Settlement Groups.
- Settles the following document types: Invoice, Debit Note, Credit Note, Receipt, Prepayment and Unapplied Cash.

Business Benefits Gained As A Result Of Implementing AR-AP Settlements:

- Reduced number of manual adjustments.
- Settlement of a number of documents in a single transaction.
- Settlement of the documents belonging to the same Settlement Group with a single click using Automatic Settlements.
- Reduced ongoing costs with easy installation, configuration & support.

Additional Information

- AR-AP Settlements is a Sage 300 SDK application.
- Web screens for AR-AP Settlements are available.

Compatibility

- Sage 300 version 2020.

Required Sage 300 Modules

- S/M, G/L, A/R, A/P.

The screenshot shows a software window titled "AOLTD - A/O AR-AP Inquiry". It displays a settlement group "GROUP6" for "CONSECO CONSTRUCTIONS". The window is divided into two main sections: "Customers" and "Vendors".

Customer No	Customer Name	Currency	Outstanding Amount	Functional Outstanding
2235	Forester Building Supplies (...)	USD	-465.00	-657.00
2240	Frame-Up (Conseco Constr...	USD	603.89	861.39
7100	Bashaw Bulldozing (Conse...	CAD	-52,204.22	-52,204.22

Customer Documents... Total Functional Outstanding: -51,999.83

Vendor No	Vendor Name	Currency	Outstanding Amount	Functional Outstanding
4000	Knock on Wood (Conseco ...)	CAD	6,882.91	6,882.91
5000	Deca Gardening (Conseco ...)	USD	2,647.15	3,748.33
5010	Designer's Corner (Consec...	CAD	-294.55	-294.55

Vendor Documents... Total Functional Outstanding: 10,336.69

Net Balance: -62,336.52

Close

About SYSTRONICS

SYSTRONICS is a Sage Software Development Partner and a Microsoft Gold Certified Partner, in business since 1977. SYSTRONICS has forged partnerships with Sage Software and Microsoft for over twenty years.

Applications Available From SYSTRONICS

- | | | |
|------------------------------|-----------------------------|--|
| AR-AP Settlements™ | Field Extender™ | Revenue and Expense Deferrals™ |
| BACCPAC™ | Gulf Utilities™ for Payroll | SYSTRONICS Stock Aging Report™ |
| Cashflow Forecasting™ | Intercompany Utilities™ | ToolPac™ – Subledger Reconciliation Toolsets |
| CashWorks™ | PJC Security™ | |
| Document Attachment Applets™ | Voucher Bundle™ | |

© SYSTRONICS Ilc 2007-2019. All rights reserved.

SYSTRONICS, the SYSTRONICS logo, AR-AP Settlements for Sage 300, BACCPAC for Sage 300, Cashflow Forecasting for Sage 300, CashWorks for Sage 300, Database Manager for Sage 300, Document Attachment Applets for Sage 300, Field Extender for Sage 300, Gulf Utilities for Payroll for Sage 300, I/C Item Converter for Sage 300, I/C Multi-Location Cost Averaging for Sage 300, SYSTRONICS Stock Aging Report for Sage 300, Intercompany Utilities for Sage 300, Voucher Bundle for Sage 300, MyHelp for Sage 300, PJC Security for Sage 300, Revenue and Expense Deferrals for Sage 300, Royalty Payments for Sage 300, SYSTRONICS iPortal, ToolPac – Subledger Reconciliation Toolsets for Sage 300, Trade Finance for Sage 300, Trade Job Costing for Sage 300 are trademarks of SYSTRONICS Ilc.

Sage Software, the Sage Software logos, and the Sage Software product and service names mentioned herein are registered trademarks or trademarks of Sage Software, Inc., or its affiliated entities. Used by permission. All other trademarks are property of their respective owners. The contents of this brochure including specifications, system recommendations, program integration, and program requirements are subject to change without notice.



Sage Middle East
Top Sage Partner of the Year
2018



Sage Middle East
Sage Development Partner of the Year
2015

For additional information please visit
www.systronics.com/arapsettlements
Contact us at sales@systronics.com